



MILlicom
THE DIGITAL LIFESTYLE



Corporate Presentation

November 7th 2024

Our Purpose

We build the

Digital Highways

that connect people, improve lives
and develop our communities

Millicom is a leading provider of fixed and mobile telecommunications services in Latin America

- With more than 30 years of operation, Millicom sets the pace when it comes to providing high-speed broadband and innovation around **The Digital Lifestyle® services through its principal brand TIGO.**
- Millicom serves customers in nine Latin American markets: **Bolivia, Colombia, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama and Paraguay.**
- Millicom is headquartered in Luxembourg with a United States corporate office in Miami.
Millicom shares trade on NASDAQ US and Stockholm: **TIGO ticker.**

Millicom **by the numbers***

46.1

million mobile customers

4G customers
account for over

56%

of our **Latam mobile customers**

Cable footprint of

14.2

million homes passed

4.6

million home customer
relationships

Approximately

15,000

employees worldwide

Revenue of

\$6.3 **

billions in 2023

Our TIGO brand

#1 in many of the markets where we operate *



2023 Annual report data and results <https://www.millicom.com/results/ar-2023/> Colombia Mobile #3 BBI #2 Pay TV #2 Paraguay Mobile #1 BBI #1 Pay TV #1 Bolivia Mobile #2 BBI #1 Pay TV #1 Panamá Mobile #1 BBI #1 Pay TV #1 Costa Rica BBI #4 Pay TV #2 Nicaragua (Joint Venture) Mobile #1 BBI #1 Pay TV #2 El Salvador Mobile #1 BBI #2 Pay TV #2 Guatemala Mobile #1 BBI #1 Pay TV #1 *The data presented here is based on subscriber numbers as of December 31, 2023, and reflects the Millicom's experience and our investigation of market conditions. The number of market players in each country reflects only large national network operators and excludes smaller players, and Millicom's position is based on total market share by subscribers. Millicom has a non-controlling partner in Colombia (50%) and a joint venture partner in Honduras (33%), with the latter accounted for in the Group's consolidated financial statements using the equity method



Mobile

→ Millicom has been developing mobile networks for more than 30 years. During this time the digital landscape in our markets has changed beyond recognition. Customer penetration rates and 4G coverage have the potential for further growth, fueled by the increased availability of affordable smartphones.

→ Our networks have received recognition in several of our markets for speed and overall quality.

→ Our mobile data strategy is based on three pillars:
→ 4G/LTE continued expansion; more and easy Smartphone adoption; and stimulating data usage.

→ As leaders in our markets, we are at the forefront of developing trends and are driving positive change in our communities.

→ As 4G adoption grows, we are already laying the foundation for 5G which is a reality in our Guatemala and Colombia operations.

→



Home

- Consumers are demanding reliable broadband and Pay-TV services.
- Our networks have received recognition in several of our markets for our network speed and overall quality.
- We are building high-speed digital highways, so our customers can enjoy a seamless experience along the way.
- We are focusing our digital innovation on customer-facing developments and partnerships that allow us to offer a content supermarket to drive user adoption of high-speed data services such as video consumption.



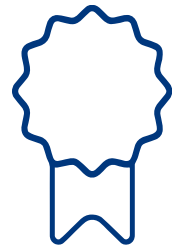
Our home footprint expansion

Homes passed



Five Millicom facts

1.

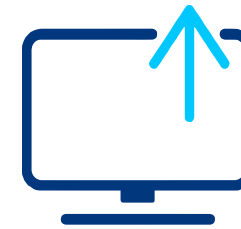


We are ranked 1st or 2nd largest operator in eight of our nine markets where we provide mobile telecommunications in Latin America.

2.

Through our Conectadas program, we have empowered **1 million women** with digital skills, opening new opportunities for personal growth, education, and entrepreneurship. .

3.



We are one of the most important telecommunications company in Latin America region. We have reached 14.2* million homes in Latin America and a total of 4.6* million home customer relationships.

*Data from Q3 2024

4.

5G

We're leading the path for 5G technology by investing in expanding our 4G networks and partnering with key players like VMware and Affirmed Networks. Tigo Guatemala had its initial 5G launch in July 2022, and Colombia followed suit in January 2024.

5.



In 2022 were validated our Science-Based Targets to reduce our GHG emissions, and joined Business Ambition for 1.5°C, with the objective of reaching net zero emissions by 2050.

ESG at Millicom

ESG at Millicom



Our purpose is to build the digital highways that connect people, improve lives and develop our communities

Building digital highways is fundamental to the growth of the countries where we operate. It also fuels the ambitious strategy and goals that we have set for ESG.

With our purpose at its center, our ESG Framework defines our commitment to conduct our core business in a responsible and sustainable way, to drive digital connectivity and become agents of positive change in our markets through our digital education programs.

CONNECTADAS

CONÉCTATE
SEGUR@

MAESTR@S
CONNECTAD@S

Showing our strong commitment to ESG

Ratings & Targets*



Achievements**



Linked to 5-year ESG targets



* 2023 Annual report data and results
<https://www.millicom.com/results/ar-2023/>

** Total results gathered up to Q3 2024

*** As of 2023, Millicom received an MSCI ESG Rating of AA and CDP rating of B

Ethics & Compliance

“By fostering a culture of ethics and compliance from the top, across all our lines of business, we help everyone make the right decisions, and our business becomes more agile, responsive, and competitive.”

- CEO Mauricio Ramos

Integrity Starts with You

Why Do Ethics & Compliance Matter?

At Millicom we are committed to the highest level of ethics and compliance. Our commitment to compliance begins with each and every one of our employees.

Do Business the Right Way

Code of Conduct

Employees are expected to act with integrity at all times and Do Business the Right Way. Supplier Code of Conduct articulates the ethical, social, environmental standards we apply for ourselves and want all of our suppliers to adhere to.

I Am Compliance

How Do We Do Ethics & Compliance?

In order to assist our employees and the external parties we interact with, the Compliance function is organized around three pillars:

- Prevent
- Detect, and
- Respond

We Care

Speak Up

Millicom Ethics Line





For more information please visit our digital platforms:



Millicom (@Millicom)



Millicom (Tigo)



@Millicom



@Millicom

www.millicom.com